these reserves are sold in the open market as part of market intervention policy of the RBI. However value of imports made by India during 2000-01 and 2001-02 are set out in the Table given below:—

IMPORTS

(in US $ million)

Year	POL	Gold & Silver	Others	Total
2000-01	15650	4708	30178	50536
2001-02@	12873	4709	28934	46516

@April-February.

Note: Figures have been rounded off for convenience.

Trouble in UTI's MIP land

2425. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Trouble brewing in UTI's MIP land" which appeared in the Hindustan Times, New Delhi, dated the 13th February, 2002.

(b) if so, whether the Net Asset Values (NAVs) of the various MIPa which came in the market between 1998-2001 is much below Rs.10/-.

(c) if so, the reasons therefor;

(d) whether Government would help the small investors to get their principal amount at Rs.10/-per unit; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) and (c) Information is being collected and will be laid on the table of the House.

(d) and (e) Government has sought the views of SEBI in this matter.

Losses in UTI

2426. SHRI C.O. POULOSE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that out of 68 schemes of the UTI only 12 schemes were able to gain profit of Rs.13.93 crore during July—December, 2001 and the rest of the schemes (56) posted a huge loss of Rs.1,653.62 crore; and

(b) if so, what is Government's reaction thereto alongwith the remedial measures taken by Government to offset the huge loss?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) According to UTI, for the half year ended on 31st December, 2001, 45 schemes of UTI earned a net income of Rs.725.60 crore against 23 schemes which suffered a loss of Rs.984.95 crore.

(b) Government announced a financial package for US-64 on 28.12.01. As a part of financial package, UTI has been asked to implement time-bound reforms based on the recommendations of the various expert Committees including Tarapore Committee.

Loss in Passport production

2427. SHRI P. PRABHAKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "CAG reveals loss in passport production" appearing in the Deccan Chronicle on 26th December, 2001;